#### **VERMONT DEPARTMENT OF LABOR**

Montpelier, Vermont

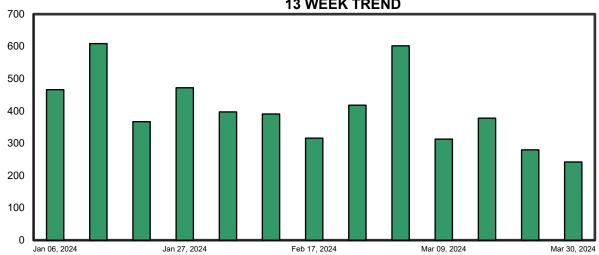
Phone: 802-828-4157 April 04, 2024

# WEEKLY UNEMPLOYMENT INSURANCE CLAIMS SUMMARY

Week of March 30, 2024

| Claim Types | Benefit Programs <sup>2/</sup> | Current Data 1/ |           | Last Year | Change From: |           |
|-------------|--------------------------------|-----------------|-----------|-----------|--------------|-----------|
|             | Deficill Flograms              | 3/30/2024       | 3/23/2024 | 4/1/2023  | Last Week    | Last Year |
|             | Regular UI                     | 242             | 280       | 295       | -38          | -53       |
|             | State Extended Benefits        | 0               | 0         | 0         | 0            | 0         |
| Continued   | Regular UI                     | 3,074           | 3,090     | 3,380     | -16          | -306      |
| Claims      | State Extended Benefits        | 0               | 0         | 0         | 0            | 0         |
| Totals      | Regular UI                     | 3,316           | 3,370     | 3,675     | -54          | -359      |
|             | State Extended Benefits        | 0               | 0         | 0         | 0            | 0         |
|             | Total All Programs             | 3,316           | 3,370     | 3,675     | -54          | -359      |

# REGULAR UNEMPLOYMENT INSURANCE INITIAL CLAIMS 13 WEEK TREND



| Regular UI Initial Claims Distribution by Industry 3/ |              |                     |     |  |  |  |  |
|---|--------------|---------------------|-----|--|--|--|--|
|   | Current Data |                     |     |  |  |  |  |
|   | 3/30/2024    | 3/30/2024 3/23/2024 |     |  |  |  |  |
| Total Number  | 242          | 280                 | 295 |  |  |  |  |
| Percentage Construction                               | 14%          | 17%                 | 14% |  |  |  |  |
| Percentage Manufacturing                              | 11%          | 10%                 | 11% |  |  |  |  |
| Percentage Services                                   | 54%          | 52%                 | 58% |  |  |  |  |
| Percentage Trade                                      | 10%          | 11%                 | 8%  |  |  |  |  |
| Percentage Miscellaneous                              | 11%          | 10%                 | 9%  |  |  |  |  |

<sup>3/</sup> Includes First, Additional and Re-Open Claims

<sup>&</sup>lt;sup>1/</sup> Filing week, typically representing unemployment during the prior week
<sup>2/</sup> To date, 188 Disaster Unemployment Assistance (DR-4720) applications have been received

#### I. UNEMPLOYMENT INSURANCE STATISTICS

Week of March 30, 2024

|                       |               |               |               |               | Change From: |            |
|-----------------------|---------------|---------------|---------------|---------------|--------------|------------|
| Activity              | Program       | 3/30/2024     | 3/23/2024     | 4/1/2023      | Last Week    | Last Year  |
| Continued Claims for  | Regular UI    | 3,074         | 3,090         | 3,380         | (16)         | (306)      |
| Weeks of Unemployment | Extended Ben. | 0             | 0             | 0             | 0            | 0          |
| State Totals          | Total         | 3,074         | 3,090         | 3,380         | (16)         | (306)      |
|                       | Barre         | 400           | 398           | 465           | 2            | (65)       |
|                       | Bennington    | 190           | 200           | 213           | (10)         | (23)       |
|                       | Brattleboro   | 102           | 97            | 121           | 5            | (19)       |
| Regular Continued     | Burlington    | 573           | 607           | 591           | (34)         | (18)       |
| Claims For Weeks      | Middlebury    | 140           | 133           | 151           | 7            | (11)       |
| of Unemployment by    | Morrisville   | 218           | 205           | 241           | 13           | (23)       |
| American Job Center   | Newport       | 335           | 335           | 348           | 0            | (13)       |
| Service Area          | Rutland       | 350           | 335           | 346           | 15           | 4          |
| and                   | St. Albans    | 272           | 277           | 327           | (5)          | (55)       |
| Agent State           | St. Johnsbury | 156           | 164           | 221           | (8)          | (65)       |
|                       | Springfield   | 128           | 122           | 129           | 6            | (1)        |
|                       | White River   | 125           | 119           | 136           | 6            | (11)       |
|                       | Agent State   | 85            | 98            | 91            | (13)         | (6)        |
| Number of             | Regular UI    | 2,812         | 2,731         | 2,696         | 81           | 116        |
| Benefit Payments      | Extended Ben. | 0             | 0             | 0             | 0            | 0          |
|                       | Total         | 2,812         | 2,731         | 2,696         | 81           | 116        |
| Amount of             | Regular UI    | \$1,770,039   | \$1,681,939   | \$1,647,293   | 88,100       | 122,746    |
| Benefit Payments      | Extended Ben. | \$0           | \$0           | \$0           | 0            | 0          |
|                       | Total         | \$1,770,039   | \$1,681,939   | \$1,647,293   | 88,100       | 122,746    |
|                       | Cash Balance  | \$260,399,190 | \$261,892,683 | \$245,519,927 | (1,493,493)  | 14,879,263 |
| Trust Fund            | Loan Balance  | \$0           | \$0           | \$0           | 0            | 0          |
|                       | Net Balance   | \$260,399,190 | \$261,892,683 | \$245,519,927 | (1,493,493)  | 14,879,263 |

### II. TOTAL UNEMPLOYMENT RATE COMPARISON

| State and National <sup>1/</sup> |          |          |          | Change From: |           |
|----------------------------------|----------|----------|----------|--------------|-----------|
| (SEASONALLY ADJUSTED)            | Feb-2024 | Jan-2024 | Feb-2023 | Last Month   | Last Year |
| Vermont                          | 2.3%     | 2.3%     | 1.9%     | 0.0%         | 0.4%      |
| Connecticut                      | 4.5%     | 4.4%     | 3.5%     | 0.1%         | 1.0%      |
| Maine                            | 3.4%     | 3.4%     | 2.4%     | 0.0%         | 1.0%      |
| Massachusetts                    | 2.9%     | 3.0%     | 3.6%     | -0.1%        | -0.7%     |
| New Hampshire                    | 2.6%     | 2.6%     | 1.9%     | 0.0%         | 0.7%      |
| New Jersey                       | 4.8%     | 4.8%     | 4.0%     | 0.0%         | 0.8%      |
| New York                         | 4.4%     | 4.5%     | 4.0%     | -0.1%        | 0.4%      |
| Rhode Island                     | 3.9%     | 3.6%     | 2.8%     | 0.3%         | 1.1%      |
| United States                    | 3.9%     | 3.7%     | 3.6%     | 0.2%         | 0.3%      |

NOTE: TOTAL UNEMPLOYMENT RATES REFLECT SEASONALLY ADJUSTED DATA.

**Equal Opportunity is the Law** - The State of Vermont is an Equal Opportunity/Affirmative Action Employer. Applications from women, individuals with disabilities, and people from diverse cultural backgrounds are encouraged. Auxiliary aids and services are available upon request to individuals with disabilities. 711 (TTY/Relay Service) or (800) 650-4152 TDD (Vermont Department of Labor).

<sup>1/</sup> Excludes Armed Forces